

Major Exporters of Textile & Apparel Globally

China & HK has maintained the top position of T&A exporter to the world. Its T&A exports have increased at a CAGR of 3.5% during 2018 - 2022. During 2022, India again slipped by 2 places and was the 6th largest T&A exporter to world. During 2022, India's T&A exports declined to US\$ 38.3 bn from US\$ 41.5 bn in 2021. In the last 5 years India's exports have increased at a CAGR of 0.8% only which is far less than the world average CAGR of 3.6%.

During the 2018-2022 period, exports of Vietnam and Bangladesh have increased at a significant CAGR of 10% and 9.4% respectively which is the fastest growth shown by any of the top 10 exporters during this period.

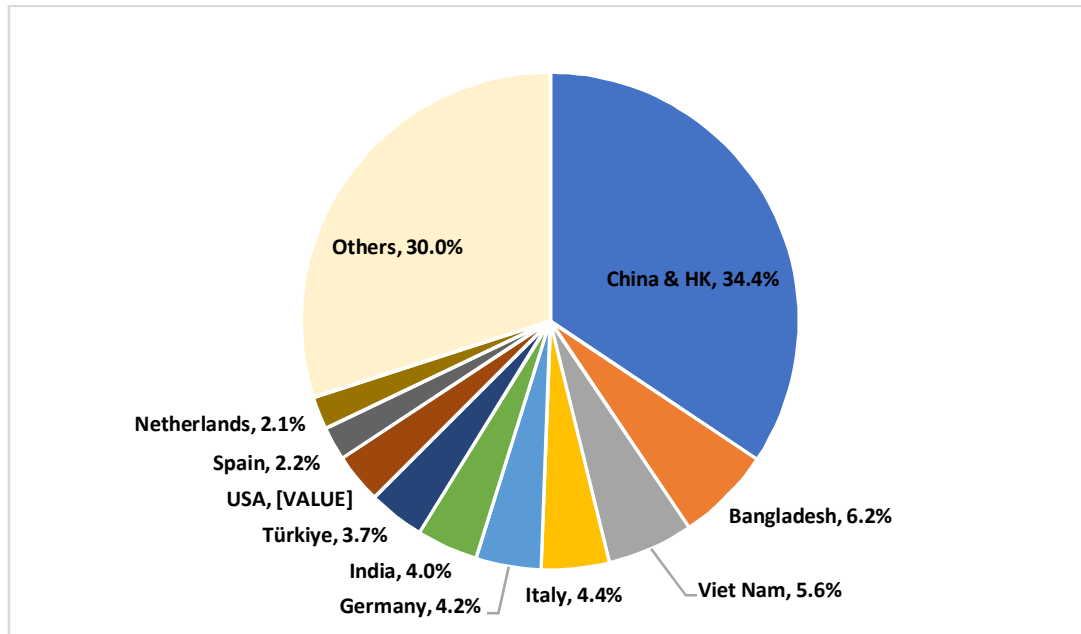
Table 1: Largest Exporters of Textile & Apparel (in US\$ Bn.)

S No	Country	2018	2019	2020	2021	2022	CAGR
1	China & HK	286.9	278.2	293.7	318.2	329.5	3.5%
2	Bangladesh	41.3	43.1	38.7	48.8	59.3	9.4%
3	Viet Nam	36.7	39.4	37.1	41.3	53.6	10.0%
4	Italy	36.7	36.4	30.9	37.7	42.4	3.6%
5	Germany	38.9	38.2	37.0	41.3	40.6	1.1%
6	India	37.1	35.5	29.6	41.5	38.3	0.8%
7	Türkiye	27.9	28.6	27.3	34.5	35.3	6.1%
8	United States of America	27.2	26.1	22.8	25.6	30.8	3.2%
9	Spain	19.2	19.1	15.8	20.7	20.9	2.2%
10	Netherlands	16.6	17.2	17.2	21.1	20.6	5.6%
	Others	264.6	259.6	232.9	275.6	287.1	2.1%
	World	833.0	821.4	783.0	906.1	958.3	3.6%

Source: ITC Trade Map & CITI Analysis

The top 10 exporting countries enjoy a share of 70% in the global T&A exports as shown in figure 3:

Figure 1: Share of Exporters in Global Export of T&A Products in 2022



Source: ITC Trade Map & CITI Analysis

China has successfully used its low-cost manufacturing and large-scale infrastructure to achieve a notable share of 34.4% in the global textiles and apparel trade. It is worth noting that exporting nations like Bangladesh and Vietnam do not have the presence of the entire value chain, yet they have shown a considerable improvement in their export performance mainly due to their cost competitiveness and duty free/low duty access to many of the major markets which have given them an upper hand as compared to other competitors.