

Major Importers of Textiles & Apparels Globally

EU-27 and USA were the largest importers of T&A commodities during 2022. The T&A imports of EU-27 and USA have increased at a CAGR of 3.9% and 5.1% respectively. During the last 5 years imports of Vietnam have increased significantly at a CAGR of 10.9% as shown in the table below:

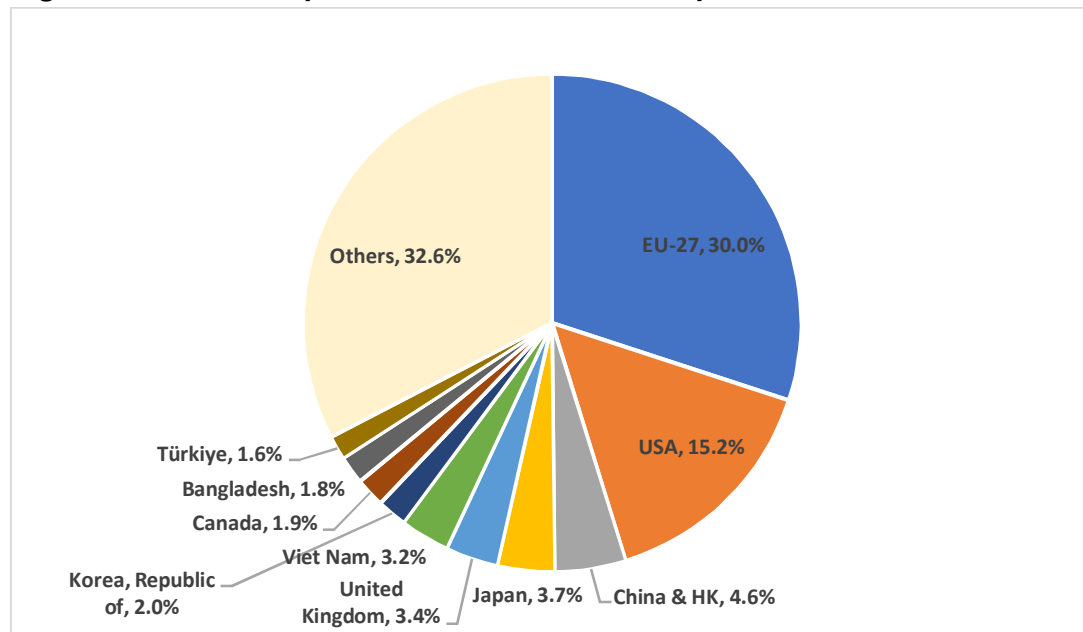
Table 1: Top markets of Textile & Apparel (US\$ Bn.)

S No	Country	2018	2019	2020	2021	2022	CAGR
1	EU-27	247.2	241.5	247.4	264.7	287.8	3.9%
2	United States of America	119.2	119.4	117.3	127.8	145.5	5.1%
3	China & HK	53.0	50.5	46.2	47.0	44.2	-4.4%
4	Japan	37.8	37.1	35.9	33.4	35.4	-1.6%
5	United Kingdom	32.9	32.5	34.1	29.6	32.7	-0.2%
6	Viet Nam	20.5	20.8	18.7	22.8	30.9	10.9%
7	Korea, Republic of	16.3	16.1	15.1	17.1	18.8	3.6%
8	Canada	14.4	14.7	15.1	15.3	18.2	5.9%
9	Bangladesh	13.7	13.0	11.0	17.8	17.4	6.2%
10	Türkiye	10.5	10.6	9.1	11.5	15.1	9.6%
	Others	267.6	265.0	233.2	319.2	312.4	3.9%
	World	833.0	821.4	783.0	906.1	958.3	3.6%

Source: ITC Trade Map and CITI Analysis

The top 10 markets enjoy a share of about 67% in the global T&A imports. EU-27 has maintained the top position with 30% share in total T&A imports in 2022, followed by the USA and China & Hong Kong with a share of 15.2% and 4.6% respectively as shown in figure 2.

Figure 2: Share of top markets in Global T&A import in 2022



Source: ITC Trade Map & CITI Analysis